

## Highlights

- In the past week, the New York State average-weekly retail gasoline price was \$3.756/gallon, down 5.6¢/gallon (1.5%) from the prior week and down 33.6¢/gallon (8.2%) from the year-ago price.
- Diesel was \$4.197/gallon, down 1.7¢/gallon (0.4%) from the prior week and down 15.1¢/gallon (3.5%) from the year-ago price.
- Mid-Atlantic stocks of motor gasoline and ultra-low sulfur highway diesel remain well supplied; up 49.9% and 104.4%, respectively, from last year.

## Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of October 2, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.719/gallon. Compared to the year earlier price of \$4.122/gallon, the statewide average has decreased \$0.403/gallon (9.8%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of October 2, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.187/gallon. Compared to the year earlier price of \$4.349/gallon, the statewide average has decreased \$0.162/gallon (3.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

## Crude Oil Spot Prices

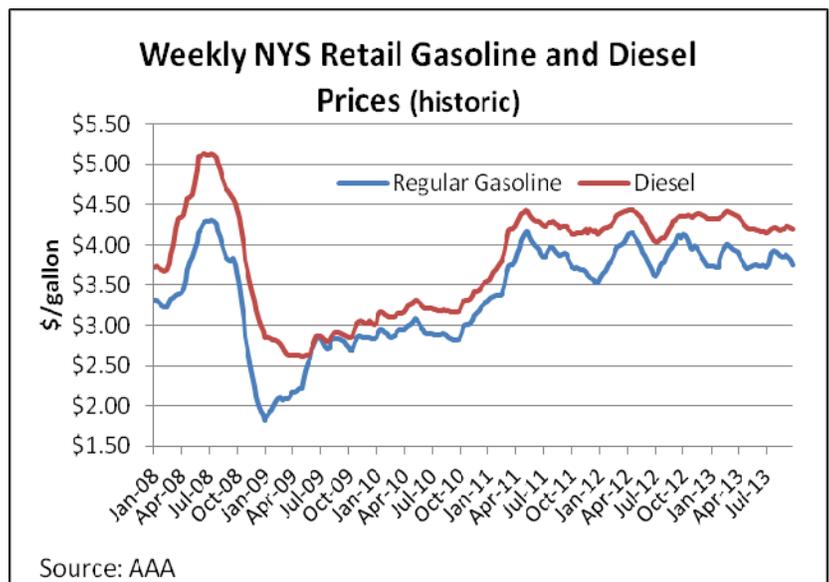
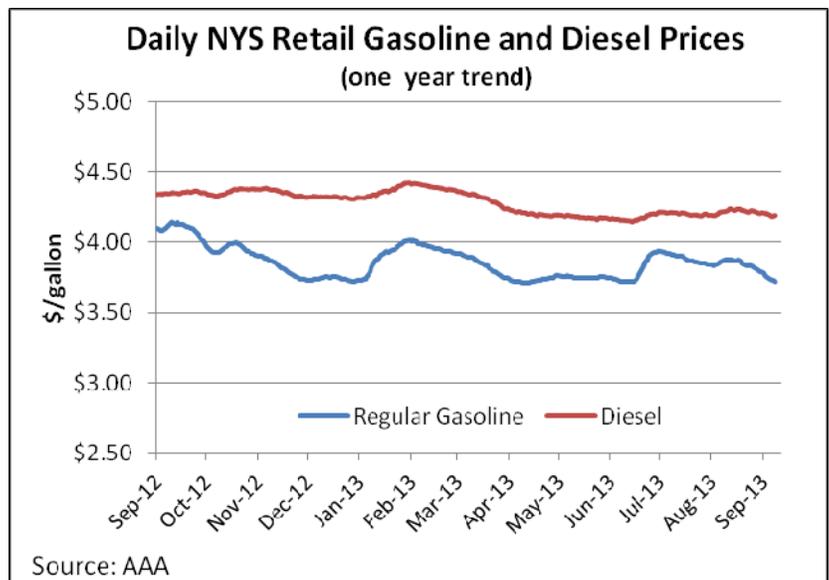
(see charts on page 3)

**WTI**—For the week ending September 27, 2013, WTI crude oil spot prices averaged \$103.10/bbl, a decrease of \$3.12/bbl (2.9%) from the prior week average of \$106.22/bbl. WTI prices are now \$11.75/bbl (12.9%) above the year-ago weekly average of \$91.35/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending September 27, 2013, Brent crude oil spot prices averaged \$108.80/bbl, a decrease of \$1.18/bbl (1.1%) from the week-ago average of \$109.98/bbl. Brent prices are now \$1.55/bbl (1.4%) below the year-ago weekly average of \$110.35/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	9/30/2013	9/23/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.662	3.707	-1.2%	4.028	-9.1%
Binghamton	3.702	3.760	-1.5%	4.048	-8.5%
Buffalo - Niagara Falls	3.784	3.827	-1.1%	4.069	-7.0%
Nassau - Suffolk	3.747	3.822	-2.0%	4.097	-8.5%
New York	3.828	3.887	-1.5%	4.173	-8.3%
Rochester	3.748	3.789	-1.1%	4.035	-7.1%
Syracuse	3.650	3.726	-2.0%	4.045	-9.8%
Utica - Rome	3.755	3.802	-1.2%	4.084	-8.1%
<b>Statewide</b>	<b>3.756</b>	<b>3.812</b>	<b>-1.5%</b>	<b>4.092</b>	<b>-8.2%</b>

New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
MEIRO REGION	9/30/2013	9/23/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	4.092	4.113	-0.5%	4.264	-4.0%
Binghamton	4.073	4.104	-0.8%	4.312	-5.6%
Buffalo - Niagara Falls	4.135	4.148	-0.3%	4.290	-3.6%
Nassau - Suffolk	4.199	4.223	-0.6%	4.339	-3.2%
New York	4.388	4.402	-0.3%	4.491	-2.3%
Rochester	4.132	4.140	-0.2%	4.281	-3.5%
Syracuse	4.110	4.131	-0.5%	4.303	-4.5%
Utica - Rome	4.106	4.126	-0.5%	4.304	-4.6%
<b>Statewide</b>	<b>4.197</b>	<b>4.214</b>	<b>-0.4%</b>	<b>4.348</b>	<b>-3.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/27/2013	9/20/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.5	29.1	4.9%	20.4	49.9%	26.2	16.7%
East Coast PADD I Gasoline	56.0	54.4	2.9%	46.1	21.3%	51.8	8.1%
East Coast PADD I Ethanol	5.3	5.3	-0.1%	7.3	-27.3%	n/a	n/a
US Total Gasoline	219.7	216.2	1.6%	195.9	12.1%	204.7	7.4%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	17.2	18.0	-4.6%	8.4	104.4%	10.3	67.6%
US Crude Oil	363.7	358.3	1.5%	364.7	-0.3%	338.3	7.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.9	2.8	3.8%	2.8	3.6%	2.6	11.7%
US Total Finished Gasoline Production	8.9	9.0	-1.1%	9.1	-2.0%	9.0	-0.7%
Total US Gasoline Demand	8.5	8.8	-3.6%	8.6	-1.2%	9.0	-4.9%

ppm = parts per million sulfur content

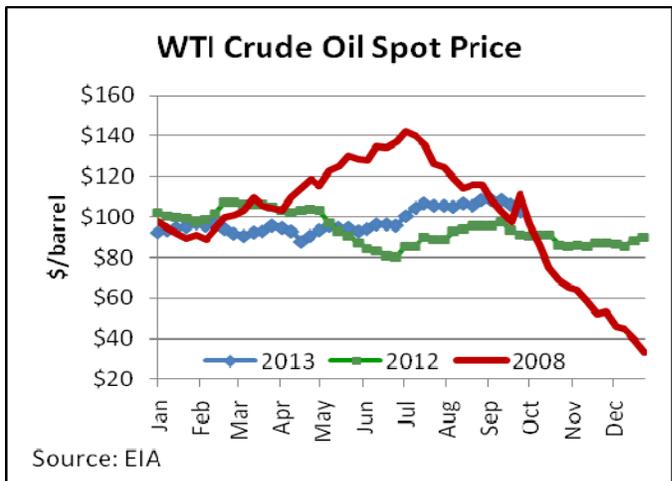
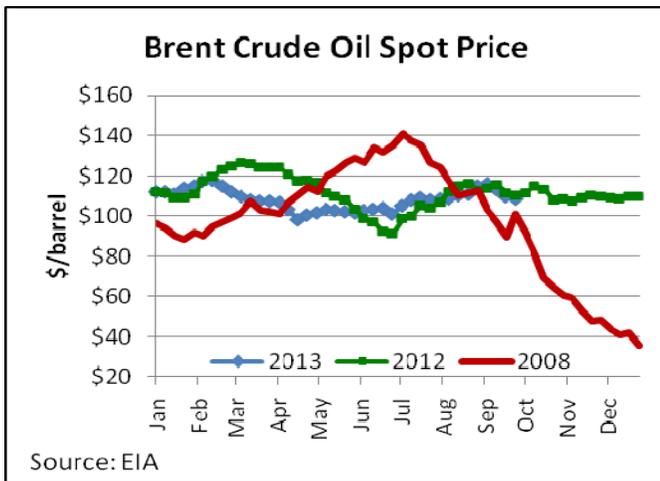
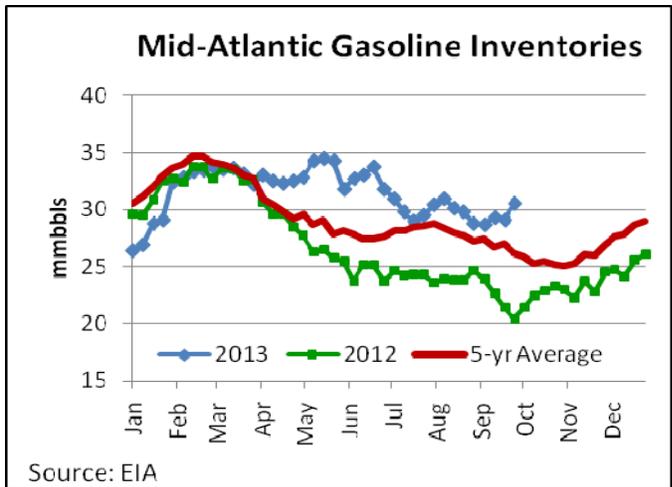
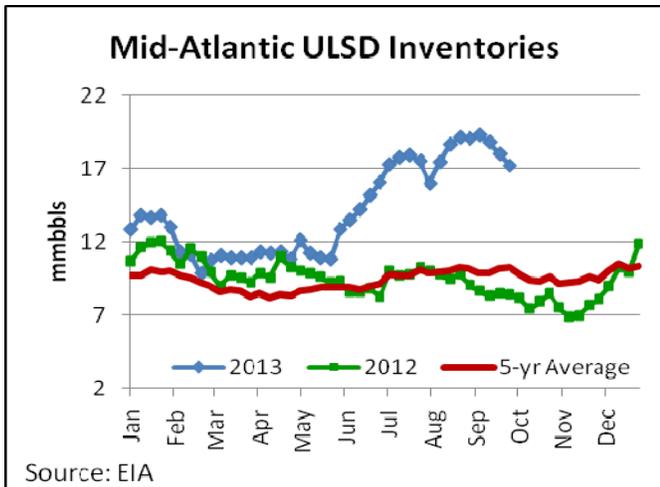
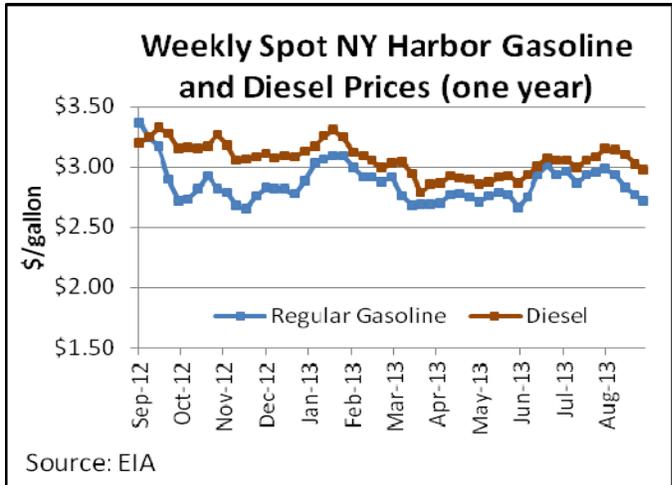
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/27/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.712	3.363	-19.4%
Diesel (\$/gal)	2.972	3.198	-7.1%
WTI (\$/bbl)	103.10	91.35	12.9%
Brent (\$/bbl)	108.80	110.35	-1.4%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Andrew Kasius at (518) 862-1090 ext. 3327, e-mail [ask@nyserda.ny.gov](mailto:ask@nyserda.ny.gov).